

DISCLAIMER

Information in Support of Public Broadcast Solicitation

The following information is provided in accordance with applicable corporate and securities laws applicable to public broadcast solicitations. Financière Outremont is relying on the exemption under sections 9.2(4) and 9.2(6) of National Instrument 51-102 – Continuous Disclosure Obligations and section 150(1.2) of the Canada Business Corporations Act to make this public broadcast solicitation.

Financière Outremont intends to solicit proxies in accordance with all applicable securities and corporate law requirements in accordance with the public broadcast solicitation procedure. This website and any solicitations made by Financière Outremont in advance of Transat’s annual and special meeting of voting shareholders scheduled to be held on March 10, 2026 and any adjournment, postponements, reschedulings or continuations thereof (the “Meeting”) is, or will be, as applicable, made by or on behalf of Financière Outremont and not by or on behalf of the management of Transat. Financière Outremont intends to solicit proxies in accordance with the public broadcast solicitation procedure for the election of the Concerned Shareholder Nominees (defined below), and for its shareholder proposal to amend Transat’s articles of incorporation (as amended) to set the size of the Transat’s board of directors at six directors (the “**Articles Amendment**”).

Financière Outremont may solicit proxies in reliance upon the public broadcast exemption to the solicitation requirements under applicable corporate and securities laws, conveyed by way of public broadcast, including through press releases, speeches or publications, and by any other manner permitted under applicable Canadian laws.

Financière Outremont has retained Advisense Partners to act as tabulation agent and to assist with Financière Outremont’s solicitation and to provide certain advisory and related services. Advisense Partners’ responsibilities include, as and if applicable, advising the Financière Outremont on governance best practices, liaising with proxy advisory firms, developing and implementing shareholder communication and engagement strategies, advising with respect to meeting and proxy protocol and developing and implementing shareholder communication and engagement strategies. Financière Outremont will pay Advisense Partners a fee of up to \$100,000 plus related cost and expenses. All costs incurred for any solicitation will be borne by Financière Outremont. However, to the extent permitted under applicable law, Financière Outremont may seek reimbursement from Transat for the Financière Outremont’s out-of-pocket expenses, including proxy solicitation expenses and legal fees, incurred in connection with the Meeting.

A registered shareholder of Transat that gives a proxy may revoke it by following the procedure outlined under the heading Changing your Vote on page 8 of the Transat Management Information Circular dated February 9, 2026 and filed under Transat’s SEDAR+ profile on February 12, 2026, which is specifically incorporated herein by reference.

Transat’s registered office address is Place du Parc, 300 Léo-Pariseau Street, Suite 600, Montréal, Québec, Canada H2X 4C2. A copy of this news release may be obtained on Transat’s SEDAR + profile at www.sedarplus.ca.